

The above fee structure is subject to the following terms and conditions:

1. The fee shall be collected semester-wise and not for entire year i.e. in the months of May-June for Odd Semester and in the months of November-December for Even Semester from the students on roll.
2. Faculty shall be recruited as per AICTE Norms and AICTE pay scales/ full DA shall be given which shall be seen by State Fee Committee at the end of every financial year. If any faculty positions is found vacant or at less pay and perks, the proportionate amount may be recovered by the State Fee Committee and utilized for scholarships for weaker section students.
3. Every penny collected from students, whatsoever, and in any form, shall be well accounted for. The head-wise accounts shall separately be maintained and included in college / institution accounts. No diversion of fund from the institution shall be made. The Institution shall submit the audited balance sheet upto 30th June of every year to the State Fee Committee.
4. The Freeships/ scholarships, if any, shall be inclusive in Tuition fee.
5. The Society/Trust expenditure shall not be claimed in the Institution. The account of institution shall be separate from the account of Society/Trust, in case there are more than one institution being run by the same Society/ Trust.
6. The faculty status shall be updated in mandatory disclosures every month.
7. Institutions are free to earn upto 5% of receipts through extra professional and academic activities such as short term and long term courses, training, consultancies, R& D projects, Placement activities etc. The funds so generated shall be utilized in establishing a corpus fund to take care of the staff development, student welfare, infrastructural development and any un-foreseen expenses etc.

Separate account shall be maintained for receipts, expenditure and transfer of surplus to corpus fund.

8. Mandatory disclosures on format prescribed by AICTE shall be updated by all the institutions from time to time.
9. The higher amount of money, collected from NRI students shall be utilized for benefiting students such as from economically weaker section of the society, as per the spirit of P.A. Inamdar case.
10. There should be hostel in campus for 50% of the capacity.
11. Against Capital investment, sufficient investment must be from corpus.
12. A copy of Guidelines issued by State Fee Committee regarding charging of different amounts under various heads other than Tuition Fee, Development Fund, Student Fund, Caution Money is attached.